ADEL DESOTO MINBURN COMMUNITY SCHOOL DISTRICT REQUEST FOR PROPOSALS TO PURCHASE REAL PROPERTY

Adel DeSoto Minburn Community School District (the "District") is requesting proposals from those persons interested in purchasing the real property locally known as 618 5th Street, Minburn, Iowa

The property, including any improvements thereon, will be sold "as is," with no warranties or representations as to condition, zoning, or appropriateness for any use. The property will be conveyed by deed without warranty, subject to any easements and restrictions of record.

Prospective bidders may view the property prior to submitting a bid by arrangement with Superintendent Greg Dufoe at (515) 993-4283. Viewing may be scheduled between September 16, 2024 and September 30, 2024. If you require any information prior to submitting a proposal, please contact the District at (515) 993-4283.

All offers to buy the property must be made using the form Offer to Purchase Real Estate attached hereto. No modifications may be made to this form except to insert the price and buyer information. By submitting an offer, the bidder is warranting it has sufficient funds or pre-approved financing for the purchase price offered, which representation is subject to confirmation by the District.

Each offer must be accompanied by a written proposal describing the bidder's proposed use of the property. Preference will be given to offers that contemplate the continued use of a portion of the property by the City of Minburn for a public library. Preference will also be given to offers that permit the District to continue to use the property for its recreational sports hitting facility for an indefinite period of time to be agreed to by the parties. The offer and written proposal must be enclosed and sealed in an envelope plainly marked with the words: "OFFER TO BUY REAL ESTATE." Offers must be received by Superintendent Greg Dufoe at the District office at 215 North 11th Street, Adel, IA 50003, before 12:00 p.m. on October 1, 2024.

No offeror may withdraw their offer after the scheduled time for receipt of offers. The District reserves the right to request additional information for the evaluation of the offers received. The District reserves the right to reject any or all offers and to waive irregularities in any offer and to enter into an agreement, with or without modification, as shall be deemed to be in the best interests of the District.

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